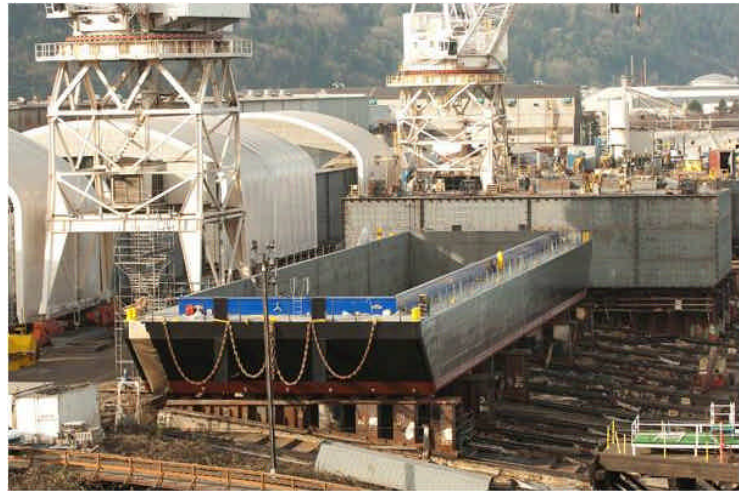


Gunderson

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Company Description

Gunderson is located at a deep-water port facility on the Willamette River in Portland, Oregon. Gunderson is a unit of The Greenbrier Companies, which is an international leading supplier of transportation equipment and services to the railroad industry. Gunderson's customers include all Class 1 and many short line railroads, shippers, leasing companies, and ocean shipping companies. Since 1985, Gunderson has produced more than 85,000 railcars.



Transportation and Location Requirements

The Gunderson Marine yard is fully equipped for constructing all types of river and ocean-going barges. Since WWII, more than 250 ocean-going vessels have been built. Gunderson Marine employment has increased from 80 to 380 people in the last 15 years. It is critical that Gunderson have full access to the river, without potential impairment, to remain competitive. There is no other similar facility on the West Coast that has the same manufacturing capabilities and trained work force.

Community Benefit

Gunderson is the largest manufacturer of double stack inter-modal cars and boxcars in North America. Gunderson has approximately 1,000 employees at its Portland facility with competitive, family wage salaries. Over 50 percent of Gunderson's materials and services are purchased in the area. Virtually all of Gunderson's sales are outside the region and it is an important contributor to the transportation traded-sector. Recent economic studies indicate that Gunderson, and companies like Gunderson, have a multiplier effect of over three times its payroll.

Sustainable Practices/Recent Investments

In the last five years, Gunderson completed \$5 million in upgrades to its marine facility.